



Likud leader Benjamin Netanyahu (c) and Tsomet head Rafael Eitan (l) are welcomed to TA's Carmel Market yesterday. (AP)

## Likud, Tsomet to okay pact today

SARAH HONIG

THE Likud and Tsomet Knesset factions are expected to approve the revised alignment agreement their leaders drew up yesterday, removing all obstacles to the formal signing.

The agreement is to be presented to the press later today by Likud chairman Benjamin Netanyahu and Tsomet's Rafael Eitan, his new No. 1.

It took five hours of talks to iron out the kinks which prevented the initialing of the agreement.

The chief problem was the Likud's demand that should the new joint ticket lose, Tsomet will not be able to take mandates won at the Likud's expense and cross Knesset lines.

The difficulty was not in differences between Netanyahu and Eitan, but in finding the legal formulation which would make the clause as binding as possible; though it was clear it could not be made air-tight. To anchor the deal in the Knesset Rules, Likud MK Michael Eitan was called in as expert on the fine print.

In the end, it was agreed that neither of the two partners would join a coalition without the other and that, throughout the term of the 14th Knesset, neither party would withdraw from the bloc. At the end of the 14th Knesset's tenure, however, the two could decide to run independently again.

While this does not absolutely rule out defections, the Likud believes it puts considerable moral onus on Tsomet not to renege on the deal.

Netanyahu was forced to renegotiate with Tsomet after his own Knesset faction refused to approve the agreement and handed it back to him, asking for a more binding undertaking from Tsomet.

Another sticking point was not fully addressed, however. The Likud insists there be an undertaking to respect the existing status quo on religious affairs, while Tsomet's platform features clauses against religious coercion and a demand that all yeshiva students be either conscripted for military service or obliged to do national service.

Likud and Tsomet sources alike report that Tsomet has agreed to declare some form of support for the status quo, but this will be formulated when the two parties put out their joint platform. This is expected to be a short document. In the clause on the status quo it will call for "the encouragement of warm relations between observant and non-observant Jews," with the Likud demanding the addition of the phrase, "according to the status quo."

In return for all this, the Likud agreed that Tsomet remain an independent party,

keeping its own government financing. Tsomet would get seven places on the list, up to the 42nd slot.

Netanyahu expressed confidence that this version of the agreement would win approval, but said that if objections are heard that Tsomet newcomers would push Likud candidates down on the list, he "would not punch anyone, but I'll get very angry. Whoever makes this argument is not too smart, because unity will increase the number of seats we will win."

Taking a break in their negotiations, Netanyahu and Eitan went out from Likud headquarters to the nearby Carmel Market, where they were widely congratulated on their deal.

Meanwhile, the Likud is considering moving its primaries from March 26 to March 12. This follows Labor's decision to advance its primaries from April 17 to March 25.

Liat Collins adds:

The religious status-quo clause was added after MK Ovadia Eli threatened to resign from the Likud unless it was agreed upon. At a press conference, Eli said he supports the agreement "now that its most obvious deficiency has been corrected by protecting the relations with the religious."

Eli said the clause is essential to keep religious voters and gain support for Netanyahu as a candidate for prime minister.

## Elections on May 28, PM tells Christopher

LIAT COLLINS

ELECTIONS will be moved up to May 28, Prime Minister Shimon Peres told US Secretary of State Warren Christopher last night, diplomatic sources said.

However, at a press conference with Christopher after their meeting in Tel Aviv, Peres denied reports that he is likely to officially announce today that elections will be brought forward.

"On the issue of the elections, I announced that I would make an announcement next week, and I am standing by that announcement," he said.

Peres reportedly told Labor ministers yesterday morning that he favors the May 28 date. At the meeting, it was decided to establish a team to deal with all aspects of holding early elections.

The team - Internal Security

Minister Moshe Shahal, Interior Minister Haim Ramon, Justice Minister David Liba'i, party secretary-general Nissim Zvilli, and Knesset faction chairman Ra'anan Cohen - met in the afternoon, and decided on May 28 as the preferred date.

According to ITV's Channel 1, the party is calling on former Tel Aviv mayor Shlomo Lahat to join the electoral campaign in an undefined function.

Peres reportedly called the decision by Likud and Tsomet to run together "a miserable match."

He called on his own ministers to show a united front and refrain from arguing in public. "We must appear statesmanlike," Peres said. "We must present the public with our achievements, not only the peace but also the consequent economic growth."

Peres told the Labor ministers

to stress that Jerusalem will remain Israel's united capital.

He said the emphasis should be placed on showing that a peace agreement with Syria would mean peace with nearly all other Arab countries and that the depth of withdrawal on the Golan Heights would depend of the extent of the peace.

Peres also discussed the preservation of the religious status quo, and said the religious public should be treated with respect and without discrimination, particularly regarding housing, one of the sector's biggest problems. He asked Housing Minister Benjamin Ben-Eliezer and Minister Yossi Beilin to prepare a plan to solve the housing problems of the haredim.

One such housing project under discussion has raised the ire of Meretz, which objects to the construction of the Kiryat Ha-sefer neighborhood a kilometer beyond the Green Line.

## Nautilus laser test called successful

STEVE RODAN

A TEST of a joint US-Israeli laser system designed to shoot down short-range rockets, such as Katyushas, was successful, US officials said yesterday.

They said the laser "successfully engaged" an inert Katyusha, supplied by Israel, during a test conducted at a US Army facility at the White Sands Missile Range in New Mexico on Tuesday.

The test was the first demonstration of the Nautilus program, on which Israel and the US have been working for the last few years. It is designed to destroy short-range rockets, mortar shells, and unmanned reconnaissance aircraft.

The program is being conducted at the US Army Space and Strategic Defense Command's High Energy Laser System Test Facility at White Sands.

The Katyusha used did not carry explosives. Officials said the next test would probably use a live rocket.

"At this time, we think we have all the necessary information to go to the next step in the Nautilus program," said Gerald Wilson, manager of the program.

Officials said that the test results remain preliminary and that technical analysis is still required to determine the degree of success. They said they expect such data to arrive within the next few days.

The US Army announcement of Nautilus contained few details. It did not mention that Israel is a partner or that the targeted rocket was a Katyusha. Defense sources acknowledge that the program has been under a veil of secrecy since it moved into an intense stage of development eight months ago.

Israeli officials refused to comment on the Nautilus program.

US defense sources appeared pleased with the test, conducted after being delayed three times over the past two months.

## 'Banks inflated kibbutz debts'

AGRICULTURE Minister Ya'acov Tzur and Internal Security Minister Moshe Shahal are demanding an official commission of inquiry into alleged kibbutz debts to the banks, after a preliminary report, published yesterday, said banks inflated the debts.

Supervisor of Bank's Ze'ev Abeles denied reports the banks are at risk of collapsing, if mistakes are discovered in the calculations.

The draft report said the commercial banks miscalculated charges to kibbutzim over many years and that correcting the mistakes will place the stability of the banking sector in doubt.

Shahal said he supports the conclusions and has long believed the banks were illegally manipulating interest rates and doing "what they pleased."

Galit Lipkitz Beck  
Full report, Page 8

## Head of Jerusalem's riot squad may be charged with brutality

BILL HUTMAN

THE Justice Ministry's Police Investigations Division has recommended charges be filed against the head of the Jerusalem riot squad for allegedly beating right-wing demonstrators during a protest last year, police sources said yesterday.

The recommendation to file charges against Ch.-Supt. Effi

Havivian was turned over to the State Attorney's Office several days ago, following six months of inquiry by the division, the sources said.

Havivian allegedly used excessive force in breaking up a small protest by Jewish residents of Hebron outside the Russian Compound, where several dozen people were being held for their involvement in an earlier incident in Hebron.

"Havivian told the protesters to disperse and when they refused began kicking and punching them," according to Noam Arnon, a spokesman for the Hebron settlers. He said his 13-year-old daughter was among those hit.

Arnon called for Havivian's suspension pending the outcome of legal and disciplinary proceedings against him. The police, however, made no immediate moves to prevent Havivian from continuing to work.

The Jerusalem police spokesman referred questions on Havivian to the national police spokesman.

The national spokesman said, "The material on Havivian has not yet been received," and offered no further comment.

## Graves to be opened in Yemenite children search

GRAVES will be opened as part of the work of the commission of inquiry into the disappearance of Yemenite children in the 1950s, according to commission chair Yehuda Cohen.

Cohen, who spoke yesterday with Channel 2, said the Yemenite community had asked for the graves to be opened, saying this would prove the children had not died but had been abducted to be given for adoption.

Yesterday the commission visited the Sha'ar Menashe and Kar-kur Ein-Iron cemeteries, where some of the Yemenite children who disappeared are reportedly buried.

"We have been authorized to open unmarked graves where Yemenite children are suspected to have been buried," said Cohen, a retired judge.

Children of Uzi Meshulam dis-

ple traveled yesterday to Safed, where they held a demonstration against Internal Security Minister Moshe Shahal and visited the graves of sages. They prayed for the release of Meshulam.

The Supreme Court is to issue its verdict this morning on Meshulam's appeal. Meshulam, who was sentenced to eight years in prison for endangering lives, illegal weapons possession, and a host of other offenses, is appealing both his conviction and his sentence.

Meshulam and his followers barricaded themselves with the weapons in his Yehud home for two months in March 1994, protesting the "sale of 4,000 Yemenite children."

In Safed, the children wore shirts reading, "A country that sold its children in the end will be sold to its enemies." (Tim)

## Amir family protests jail conditions as passersby jeer

News agencies

PASSERSBY jeered the family of Yigal Amir, the confessed assassin of prime minister Yitzhak Rabin, yesterday as Amir's father, mother, and sister led a protest in downtown Jerusalem.

"You are murderers," an elderly man shouted at the Amirs and about 20 other people demanding better prison conditions for Yigal, 25, and the release of two alleged fellow conspirators: his brother, Hagai, and friend Dror Adani.

A young man yelled at a male demonstrator who was speaking on a loud-hailer: "Because of you Yigal killed."

Amir's mother stood silently by. His father stood somewhat apart from her, also silent. But their daughter, Hadass, said: "He [Hagai] and Dror Adani didn't do anything... He didn't hurt anybody."

New Amir trial strategy, Page 12

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A koala snacks on eucalyptus leaves in Featherdale Wildlife Park, a Sanctuary near Sydney.

Photo by Stanton H. Patty

# On The Rocks in

by Stanton H. Patty

**S**YDNEY, Australia—They serve history "on the Rocks" here. Mighty smooth. The Rocks is the lively neighborhood in the heart of downtown Sydney where Australia was born.

It was here in Sydney Cove, on a January evening in 1788, that a fleet of convict ships from England delivered a cargo of human misery.

Aboard were 757 prisoners—ordered "transported for life" to a far-away penal colony that would be called Australia.

Before darkness, the convicts were clearing ground for shelters on the sandstone bluffs that gave The Rocks their name.

**A redevelopment panel formed by the New South Wales state government in 1970 proposed that The Rocks be razed for high rises.**

Logs of the 11 ships carefully listed the rest of the contingent: a military escort of 200 guards, plus 28 women, 14 children, 4 cattle, 6 horses, 44 sheep plus sundry fowl and pigs.

And thus a nation was founded. Today, many of Australia's famous families trace their beginnings to that grim event.

"And with a great deal of pride," says Joanna McDonald, a Rocks walking-tour guide.

When King George III lost the war to the "colonies," England had to find a new dumping ground for criminals and political agitators. Australia—15,000 sea miles and eight months by sail from Britain—was the choice.

Another slice of irony: Capt. William Bligh, who lost the *Bounty* to a band of mutineers, was one of the early governors of the new colony.

Bligh's run of bad luck followed him to The Rocks in 1805. Rum-swilling soldiers defied his strong-discipline methods and got him fired.

"Actually, Captain Bligh was a much-maligned person," McDonald says. "He's very much a part of our history."

Now, hard by Bligh's scowling statue on the green by Sydney Cove, tourists board a full-scale replica of the *Bounty* for cruises around one of the world's most beautiful harbors.

The fare is \$20 (Australian) a pop, mate. Maybe Bill Bligh should have considered a career as a sightseeing skipper.

Today's Rocks district is a place for strolling, with a charming mix of galleries, craft centers, restaurants and pubs along tangles of meandering streets decked with dozens of original buildings.

Visitors have no trouble getting their bearings. The Rocks are squeezed between two of the city's best-known landmarks—the Sydney Opera House, with its dramatic roof line of ceramic sails, and the 440-foot-high sweep of the Harbour Bridge.

Every Saturday and Sunday (from 10 a.m. to 5 p.m.) the area turns into The Rocks Market, with more than 100 vendors offering items from antiques to kitchen gadgets.

And in the evening The Market rocks to the beat of Freshly Squeezed Fanatics, Home Rule, the Murrumbidgee Rattlers and other groups.

This is where Sydney's heart beats fastest.

"But we almost lost it all," says Joanna McDonald. What happened was that as Sydney boomed, The Rocks fell into decay. By the 1960s, the historic district was a seedy and rowdy slum area with few permanent residents.

A redevelopment panel formed by the New South Wales state government in 1970 proposed that The Rocks be razed for high rises.

Sydney folk would be eager, proponents said, to replace an ugly collection of worn-out buildings with skyscrapers by the water's edge.

Wrong. "No—you can't do this!" howled history-minded citizens.

Sympathetic members of the Building Workers Union called a strike to prevent any new construction in The Rocks. The bureaucrats went back to their drawing boards.

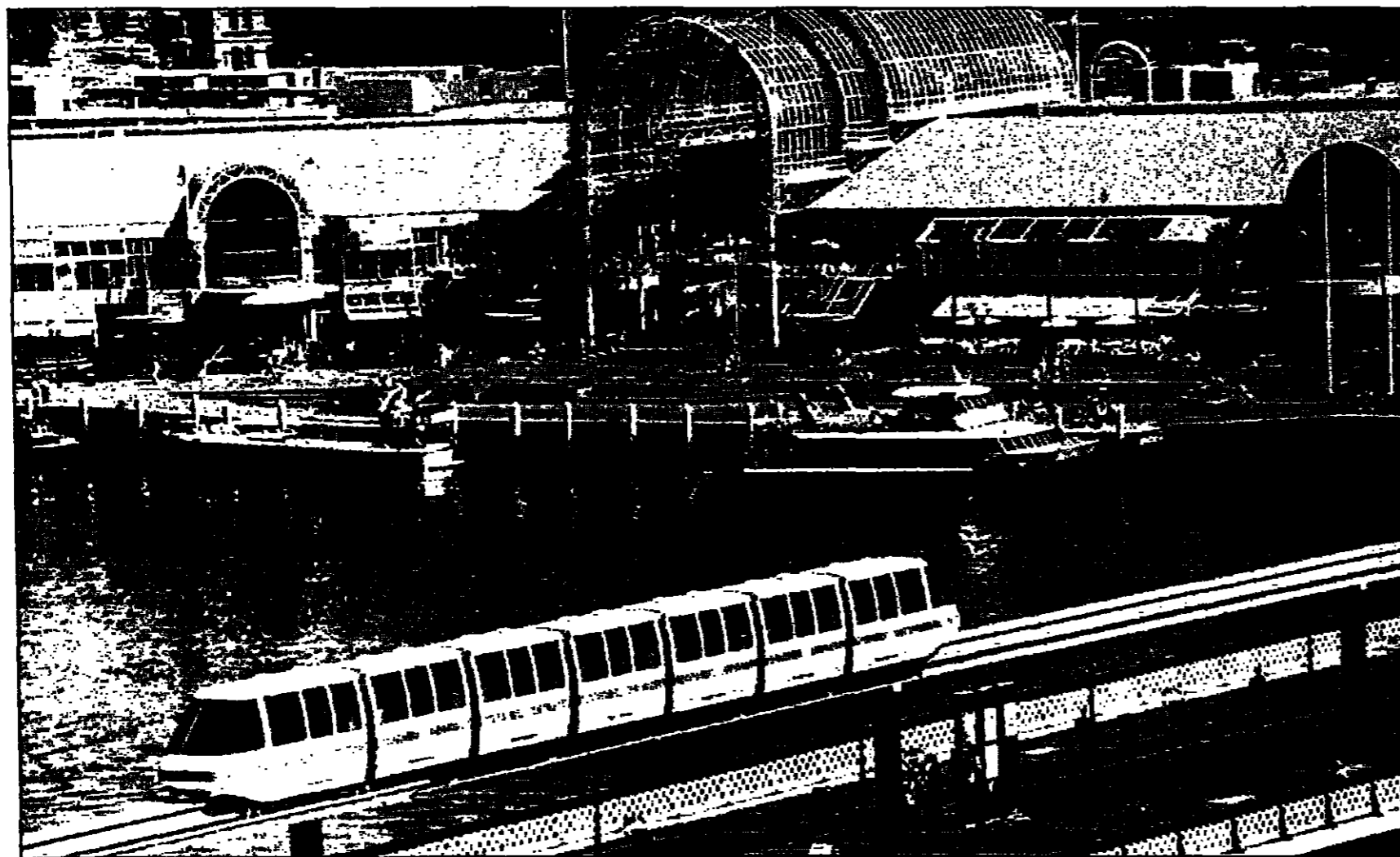
A new plan evolved, a restoration project designed by the Sydney Cove Authority that was to turn The Rocks into an appealing place to work and play.

Historic warehouses and cottages became specialty stores and restaurants. Cells in the old Rocks police station were converted to craft shops. Secluded courtyards became settings for tea time. And some of the dingy row houses—once occupied by laborers' families—now are cozy homes for longtime residents of The Rocks.

Leases from buildings and land controlled by the authority provide enough income to keep The Rocks from being a burden on taxpayers.

"It hasn't been easy," McDonald says. "There has been heartache, even hatred, along the way. But now things are blossoming, and we are very, very grateful."

There are now high rises, too, but only as a backdrop on the uphill edge of The Rocks. The lofty additions



Darling Harbour in Sydney was given a multimillion-dollar facelift in recent years.

Photo courtesy of the Australian Tourist Commission

## Talking About Down Under

The language they speak in Oz isn't English, exactly. It's ... Australian. Or Aussie—pronounced with a's, not a's-as those nickname-happy denizens of Down Under would say.

Here's a short language survival guide:

- Ocker = Australian
- kanga = money
- big mickles = big money
- shrapnel = small change
- done like a dinner = tired, drunk or both
- have a bleee = have an argument, usually with a mate (friend)
- broolly = umbrella
- stone the crows! = darn it!
- (faster than) a rat up a drainpipe = in a hurry
- come the raw prawn = yeah, right
- (he) couldn't rip the skin off a rice pudding = wimp
- danny = outside toilet
- (I have a) mouth like a cocky's cage = hangover
- ta = thanks
- no worries = you're welcome, it's OK
- she'll be right = it's OK
- g'day (pronounced g'die) = hi, goodbye
- fair dinkum = genuine, true

## Land of Oz From page 1

*Bounty*, the gorgeous sailing ship built for Mel Gibson's "Mutiny on the *Bounty*," which now offers lunch and dinner cruises—accompanied by actors' salty banter—around Sydney's beautiful central harbor.

I scoped famous Bondi Beach. I gawked at the gorgeous seaward views. I inhaled in the fragrance of eucalyptus and marveled at the figs, palms and other tropical foliage that flourishes everywhere. I jogged with a friend at daybreak through King's Cross, the city's red-light district, using the prone bodies of a few smacked-out locals as convenient hurdles. I checked out Tom Cruise and Nicole Kidman's manse, drove through the tragically hip Darlinghurst section and toured the city's most instantly recognizable feature—the almost absurdly dramatic Sydney Opera House—which resembles, depending on whom you listen to, a set of sails, an alien craft or a peeled orange.

I was awestruck by the hypnotically intricate aboriginal bark paintings and other pieces in the Yirihana Gallery within the Art Gallery of New South Wales, the largest exhibit of its kind in the world.

And I ate great—even had breakfast with a wombat at the Taronga Zoo—and got a not-to-be-missed, 360-degree view of Sydney from the needle-nosed Sydney Tower. Mostly, I heard how sorry the New York-like Sydney-siders were that I was about to be forced to exit their glorious metropolis for Melbourne, a place they tend to disdain as staid, stagnant and, well ... hopelessly British.

"When visitors come here, they say, 'It's very British, isn't it?'" explained a Melbourne friend who, naturally, had his own ideas about the character of Sydney and its denizens.

"When Brits come here, they say, 'It's very American, isn't it?'" Actually, Melbourne is just itself: a hip hybrid. It's a livable, culturally aware, sports-happy city of more than 3 mil-

lion. Known for its art and architecture, it's the kind of town that still uses its trolleys as transportation. The kind of place where, at noontime, you can see business suits barbecuing their lunches in the park on the banks of the Yarra River. It's a town that can support 34 live theater companies and the series of sophisticated, world-class venues that make up the Victorian Arts Center.

Melbourne, situated picturesquely on Port Phillip Bay, fancies itself the home of the Big Event. For me, it was

**It's truly hard for foreigners—well, me, anyway—to grasp that these people actually declare a state holiday every year to celebrate a three-minute horse trot. And the hat thing ... well, maybe you have to be descended from Brits to get it.**

During my stay, I attended several performances—from a gloomy postmodern opera in a dockside warehouse to a Barbara Cook cabaret revue in the Arts Center's cushy seats—that were part of the Melbourne International Festival of the Arts, a genuine Big Event celebrating its 10th year. I wandered through the city's enormous new casino, which boasts more gaming tables than any in the world. I ate a multi-course meal aboard a moving trolley (now the pleasantly touristy Colonial Tramcar Restaurant).

And I shopped. I prowled bohemian Brunswick Street, upmarket Chapel Street and the immense, fleamarket Victoria Market, where you can snag clothes, vegetables and

everything in between. ("In Melbourne," confided a newly made friend, "shopping is not a habit. It's a career.")

Then there was ... The Cup.

It's truly hard for foreigners—well, me, anyway—to grasp that these people actually declare a state holiday every year to celebrate a three-minute horse trot. And the hat thing ... well, maybe you have to be descended from Brits to get it.

Nevertheless, catching Cup fever is tremendous fun, requiring as it does champagne for breakfast, lunch, dinner and snacks. Although it's a megabucks proposition for many, bets can be placed for as little as 50 cents Australian. And while society types parade their headgear in the members' boxes, the real people clink Fosters bottles on the lawn, parading their own, often inspired, parodies. (Amazingly, this race is just the center-piece in a series known as the Spring Racing Carnival.)

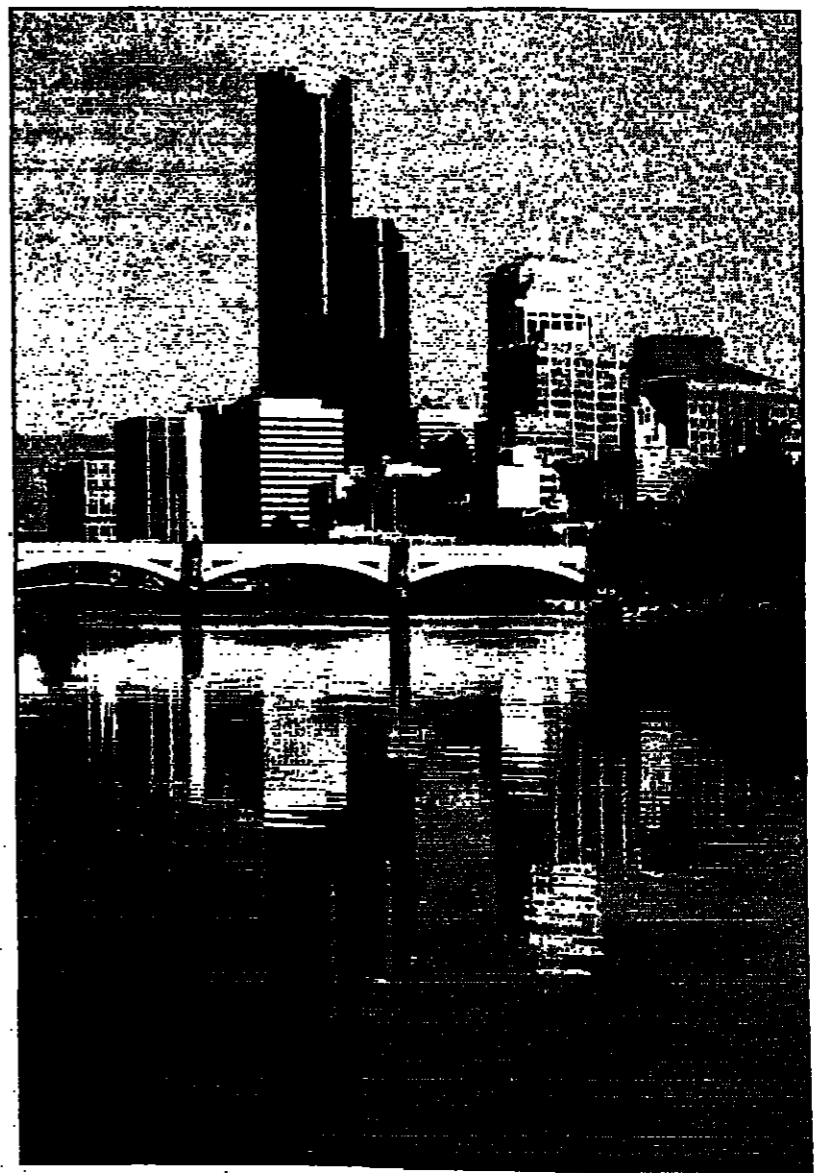
Cup hysteria—the very concept of it—is just one of the things that makes Melbourne, and Australia in general,

worth the trip. The best reason to go is the people. Maybe it's their temperate climate, or their nothing-to-lose ancestors, or the fact there's just more room to breathe there. Whatever, Aussies are friendly humans, and they've created a welcoming culture.

Gazing into the sky late one night just before coming home, there came another little epiphany: The stars were in new places. To my North American eyes, they were deliciously mixed up, randomly tossed sparkles on black velvet.

I made a wish. If it comes true, Oz, I'll be back.

Freelancer Mary Gillespie's trip was hosted by the Australian Tourist Commission.



The Yarra River, which flows through Melbourne, is used for various recreational activities.

Photo courtesy of the Australian Tourist Commission

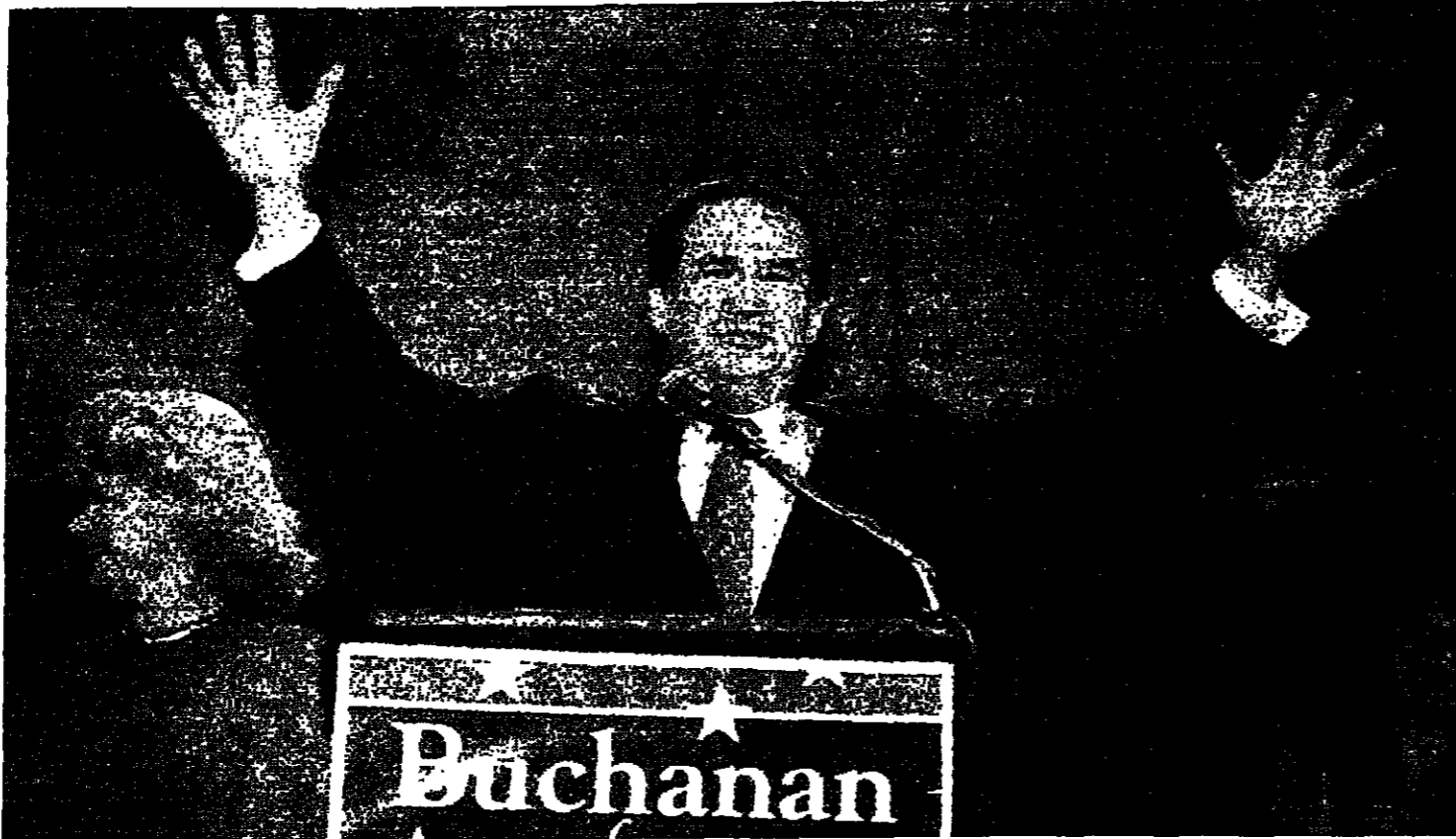
July 16 1996



# Buchanan scores stunning victory Poland gets new cabinet, easing spy crisis

**JUA NYLA HUTCHESON**  
BATON ROUGE, Louisiana

CONSERVATIVE columnist Pat Buchanan scored a stunning victory Tuesday in the first skirmish of the 1996 US presidential race, dealing a deadly blow to Texas Sen. Phil Gramm.



Republican presidential candidate Pat Buchanan waves to supporters Tuesday night after his upset win in Louisiana. (AP)

The vote came in presidential caucuses in the southern state of Louisiana, which was expected to be a Gramm stronghold. Apart from Gramm and Buchanan, only conservative radio talk show host Alan Keyes entered the contest.

With all the votes in, Buchanan won 62 percent of the vote to Gramm's 38%. That was enough to give Buchanan 13 delegates to the Republican national convention while Gramm took eight.

heavier than expected turnout by ultra-conservative religious Christian voters.

His populist campaign, relying heavily on protectionist rhetoric, also won him the support of lower income voters.

of the state's 486,000 registered Republicans showed up to vote in the election.

The Louisiana vote was a heavy blow for Gramm, who comes from a neighboring state and had confidently predicted picking up

all 21 delegates to the Republican national convention.

Buchanan, who last week won the backing of Louisiana's newly elected Republican Gov. Mike Foster, mounted an unexpectedly strong campaign.

Gramm and it's the only thing that makes the caucuses interesting," said Wayne Parent, a Louisiana State University analyst.

"This is shaping up to be a three-man race between Dole, Forbes and Buchanan," he said.

## Poland gets new cabinet, easing spy crisis

WARSAW (Reuters) - President Aleksander Kwasniewski appointed a reshuffled left-wing cabinet yesterday, easing the political crisis into which Poland had been plunged by Prime Minister Jozef Oleksy's resignation over spy allegations.

Warsaw (Reuters) - President Aleksander Kwasniewski will now have to make a policy speech in parliament and submit the cabinet to a vote of confidence, which is sure to pass with the nearly two-thirds parliamentary majority coalition won in 1993 polls.

This government will continue the economic, foreign and social policy of the previous cabinets," Cimoszewicz, of the excommunist Democratic Left Alliance (SLD), said at the ceremony fol-

lowing a final tense round of talks with the smaller Peasant party (PSL).

The UN War Crimes Tribunal in the Hague asked the Moslemled Bosnian government to arrest provisionally the two officers, General Djordje Djukic and Colonel Aleksa Krsmanovic, saying it was considering indicting them for atrocities.

indicted for war crimes, broke two months of silence to threaten to freeze contacts with the NATO-led Dayton peace implementation Force (IFOR).

## 189 Dublin proposes 'Dayton' talks on N. Ireland

### feared dead in air crash

PUERTO PLATA, Dominican Republic (AP) - A charter jetliner carrying German tourists home from the Caribbean crashed into shark-infested waters off the Dominican Republic. There were no signs yesterday that any of the 189 people aboard had survived.

DUBLIN (Reuters) - Ireland proposed yesterday that the London and Dublin governments use the format of the Dayton, Ohio, talks on Bosnia to breathe life into the deadlocked Northern Ireland peace process.

The proposal, announced by Foreign Minister Dick Spring, seeks to bring rival Northern Ireland parties under the same roof because they will not sit at the same negotiating table.

Secretary, Sir Patrick Mayhew.

US mediator Richard Holbrooke brought all of Bosnia's warring parties and government sponsors to Dayton, Ohio, late last year for indirect "proximity" talks that led to direct negotiations and eventually a peace plan now being implemented and overseen by NATO.

officials, who have proposed elections in the province as a way forward, were cool to the idea.

"The Irish government is well aware of our view that such a proposal is at best premature in the absence of evidence that such talks could be called successfully," one official said.

## Pope arrives in Nicaragua to warmer welcome

MANAGUA, Nicaragua (AP) - Pope John Paul II brought a message of peace and reconciliation to Nicaragua yesterday and found a welcome far warmer than during his first, troubled trip here.

"In 1983, you found our country painfully divided by ideologies foreign to our nature... We could not demonstrate our affection as

we would have liked," President Violeta Chamorro told the pope at the airport.

Chamorro, a devout Roman Catholic who defeated the leftist Sandinista government in 1990, welcomed John Paul with a voice almost breaking with emotion.

forehead, and the children she brought out to greet him. The pope held the president's hand as she escorted him to a covered platform on the airport tarmac.

The pope's last visit to Central America in 1983 was marred by a struggle of wills with the leftist Sandinistas who then ruled Nicaragua.

### Brooklynite receives mazal tov, 5 times over

**MARILYN HENRY**  
NEW YORK

IT'S a boy, a girl, a girl, a girl, and a boy. Pnina Klaver, a Brooklyn mother of two, became a mother of seven just before midnight Monday when she delivered quintuplets.

### Major in trouble over arms to Iraq

LONDON (AP) - Delivering a potential landmine to Prime Minister John Major's government, a judge yesterday handed over his report on how officials bent rules to arm Iraq.

## Jewish activist to Croatia leader: Don't bury Ustashe guards near Holocaust memorial

ZAGREB (Reuters) - A Croatian Jewish leader has threatened to sue President Franjo Tudjman for desecration if he goes through with a decision to rebury Ustashe death camp guards alongside their victims at a Holocaust memorial.

## Poland apologizes for Kielce pogrom

NEW YORK (Reuters) - Poland has apologized for a post-World War II massacre of Jews that sent tens of thousands fleeing, leaving just a tiny handful in the country already ravaged by the Holocaust.

## Swiss bankers narrow search for Jewish money to \$32m.

ZURICH (AP) - Swiss banks have narrowed to 38.7 million Swiss francs (\$32.3 million) the amount in pre-World War II accounts that could have belonged to Jews who died in the Holocaust.

## JERUSALEM architecture

David Kroyaniker Introduction by Teddy Kollek

Jerusalem - approaching its 3,000th birthday, David Kroyaniker - architect, town planner, historian, a name associated with the best books on the architecture of this most complex and extraordinary city.

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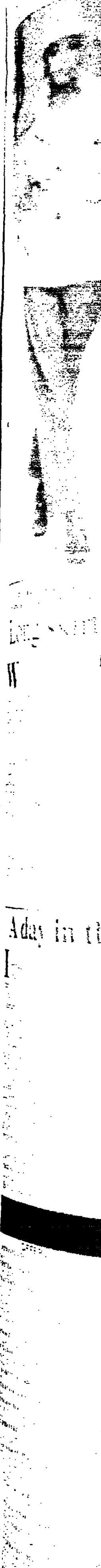
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TV shopping needs fine-tuning

Couch potatoes with cable TV can now enjoy remote-control shopping. Channel 21 - a televised catalog of items ranging from jewelry to gym equipment...

CAVEAT EMPTOR: RUTHIE BLUM. According to him, purchases can be paid by check (after the mailed check clears. The merchandise is sent to the customer)...



Part of international designer Yves St. Laurent's spring/summer collection features the accentuated waist as well as the return to quieter tastes such as white-colored outfits.

Long skirts, minimalist design

While local designers will not be showing their spring/summer collections till the end of this month. European and American designers have already taken not just to the runways but to the streets.

FLAIR GREER FAY CASHMAN. Forget about tent-like tunics or caftan-style dresses. This will be the summer of the accentuated waist, whether belted or viewed in bare-fleshed beauty over hipster pants.

The little cropped jacket has come back into its own, and makes a perfect mate for a slim-fitting, sleeveless dress or for straight trousers.

A day in the life of cyberspace

In Malaysia, they are tracking elephants using global positioning satellites. In the Arctic, they are dog-sledding into villages to teach residents how to use the Internet.

photos taken today will be processed, scanned, and fitted onto a special Web page - all within the 24-hour period.

Web browsers, however, will have four days to look at the photos along with accompanying text by freelance writers.

Through the scratchy crackle of a decaying wax cylinder comes a muffled yet vigorous voice - an ethereal message left by the inventor whose genius allowed history's sounds to endure.

Thomas A. Edison, whose phonograph let astonished men and women speak to posterity for the first time, has managed to reach from the 19th century and surprise people with his creation yet again.



A recently found 1888 recording of Thomas Edison's voice sounds like a man taking on the world, according to Jerry Fabris, sound curator at the Edison National Historic Site.

Edison first recorded sound in 1877, using a foil cylinder. But he spent the next decade on the light bulb before returning to the phonograph, his favorite invention, and perfecting a wax cylinder model in June 1888.

shortly after Edison moved to West Orange in 1887 from his workshop in Menlo Park (now called Edison), New Jersey.

"HE HAD a wicked sense of humor, a wonderful way with words," says Madeleine Edison Sloane, 47, Edison's great-granddaughter. Sloane, named after Edison's daughter, worked at the museum for two summers during college and now is a lawyer in California.

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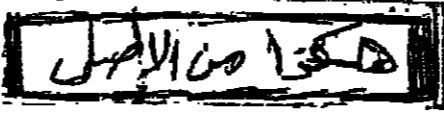
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THE JERUSALEM  
POST

# TRAVELER

THURSDAY, FEBRUARY 8, 1996

## IN THE LAND OF OZ

Photo courtesy of the Australian Tourist Commission

by Mary Gillespie

**M**ELBOURNE, Australia—I was in the ladies' room at Flemington Racecourse when the epiphany hit. Having taken secret glee in watching the water swirl backward down the drain (as it does in that other hemisphere), I glanced nonchalantly in the mirror to adjust my hair—a required accoutrement at Australia's hottest sporting event, the Melbourne Cup. Jockeying for airspace to check her own champagne, the lady next to me jostled my elbow. "Sorry," she sighed conspiratorially. "No worries," I replied, my long "o" and rough Chicago "r's" buffed to a soft Aussie-like lilt. It was as if I'd been saying it all my life. The light bulb flashed: I'd been in Australia for a week and I was trying to go native. Buying into it big time. So comfort-

able I was starting to nurse fantasies of sending for my things and settling in the Land of Oz.

Now, I do tend to pick up local infections wherever I go. In Scotland, my r's start to roll; in Baton Rouge, Fla., they blur. And I have been accused of falling easily in love with the exotic.

But this was different. This was the infatuation friends had warned me about. This country—this incredibly diverse continent that's the same size as the United States but supports only 17 million people—is, for North Americans like me, the perfect blend of exotic and comfort. It may be geographically allied with Asia, but its sensibilities are those of the British and Irish ne'er-do-wells who settled it when they were dispatched here to pay for their crimes.

Australia is about as far away as you can get—it takes 14 hours to fly nonstop to Sydney from Los Angeles, Ca.—yet the place, the people and the language feel familiar. The backward seasons are disorienting only in the nicest of ways.

The cities are at once unique and reassuringly recognizable.



Photo courtesy of the Australian Tourist Commission



Photo courtesy of the Australian Tourist Commission

There's plenty of shopping and glitzy nightlife for those who need it, but you're never far from water, wilderness and wildlife.

Aussies even spend dollars—only these days. American spenders visiting Oz are enjoying an exchange rate of about \$1.30 Australian.

Of course, there's Australia—or Aus-try-lia, as we natives say—and there's Australia. Trying to "do" the continent in a couple of weeks is like trying to hit New York, Chicago, Los Angeles and everything in between in a fortnight. On my two-week stay, I covered Sydney, Melbourne and Tasmania—and still missed a lot. Smart travelers fight the "we flew all this way, we have to see it all" syndrome and choose a few stops to explore at leisure.

Australia is separated into just eight states and territories—one of which is the island of Tasmania—with a vast expanse of virtually uninhabitable desert outback in the center. Most of its cities cling to the coasts, and about half its population is clustered in and around Sydney and Melbourne, two world-class metropolises that suffer from serious sibling rivalry.

Like me, everybody sees Sydney first, simply because that's where the international planes land. It's the global port of entry to the smallest of the seven continents: a bustling cosmopolitan mecca of 4 million that, though it has many fetching features, could be almost anywhere. It takes 90 minutes just to drive out of town, and many business travelers and quick-trippers never get the chance to see anything but all-too-familiar suburban sprawl.

Not that there isn't plenty to do in Sydney. I played straight tourist to the "pirates" on the

Continued on page 2

Above: Aussies love and respect the water that surrounds this coastal city of Melbourne. Most of Australia's 17 million people live in a coastal city.

Far Left: Hats are a hallmark of the Melbourne Cup. They are as much part of the fun as having a holiday for a three-minute horse race.

Left: Known for its art and architecture, Melbourne is the kind of town that still uses its trolleys as transportation.



A koala snacks on eucalyptus leaves in Featherdale Wildlife Park, a Sanctuary near Sydney.

Photo by Stanton H. Patty

# On The Rocks in

by Stanton H. Patty

**S**YDNEY, Australia—They serve history "on the Rocks" here. Mighty smooth. The Rocks is the lively neighborhood in the heart of downtown Sydney where Australia was born.

It was here in Sydney Cove, on a January evening in 1788, that a fleet of convict ships from England delivered a cargo of human misery.

Aboard were 757 prisoners—ordered "transported for life" to a far-away penal colony that would be called Australia.

Before darkness, the convicts were clearing ground for shelters on the sandstone bluffs that gave The Rocks their name.

**A redevelopment panel formed by the New South Wales state government in 1970 proposed that The Rocks be razed for high rises.**

Logs of the 11 ships carefully listed the rest of the contingent: a military escort of 200 guards, plus 28 women, 14 children, 4 cattle, 6 horses, 44 sheep plus sundry fowl and pigs.

And thus a nation was founded. Today, many of Australia's famous families trace their beginnings to that grim event.

"And with a great deal of pride," says Joanna McDonald, a Rocks walking-tour guide.

When King George III lost the war to the "colonies," England had to find a new dumping ground for criminals and political agitators. Australia—15,000 sea miles and eight months by sail from Britain—was the choice.

Another slice of irony: Capt. William Bligh, who lost the Bounty to a band of mutineers, was one of the early governors of the new colony.

Bligh's run of bad luck followed him to The Rocks in 1805. Rum-swilling soldiers defied his strong-discipline methods and got him fired.

"Actually, Captain Bligh was a much-maligned person," McDonald says. "He's very much a part of our history."

Now, hard by Bligh's scowling statue on the green by Sydney Cove, tourists board a full-scale replica of the Bounty for cruises around one of the world's most beautiful harbors.

The fare is \$20 (Australian) a pop, mate. Maybe Bill Bligh should have considered a career as a sightseeing skipper.

Today's Rocks district is a place for strolling, with a charming mix of galleries, craft centers, restaurants and pubs along tangles of meandering streets decked with dozens of original buildings.

Visitors have no trouble getting their bearings. The Rocks are squeezed between two of the city's best-known landmarks—the Sydney Opera House, with its dramatic roof line of ceramic sails, and the 440-foot-high sweep of the Harbour Bridge.

Every Saturday and Sunday (from 10 a.m. to 5 p.m.) the area turns into The Rocks Market, with more than 100 vendors offering items from antiques to kitchen gadgets.

And in the evening The Market rocks to the beat of Freshly Squeezed Fanatics, Home Rule, the Murrumbidgee Rattlers and other groups.

This is where Sydney's heart beats fastest.

"But we almost lost it all," says Joanna McDonald. What happened was that as Sydney boomed, The Rocks fell into decay. By the 1960s, the historic district was a seedy and rowdy slum area with few permanent residents.

A redevelopment panel formed by the New South Wales state government in 1970 proposed that The Rocks be razed for high rises.

Sydney folk would be eager, proponents said, to replace an ugly collection of worn-out buildings with skyscrapers by the water's edge.

Wrong. "No—you can't do this!" howled history-minded citizens.

Sympathetic members of the Building Workers Union called a strike to prevent any new construction in The Rocks. The bureaucrats went back to their drawing boards.

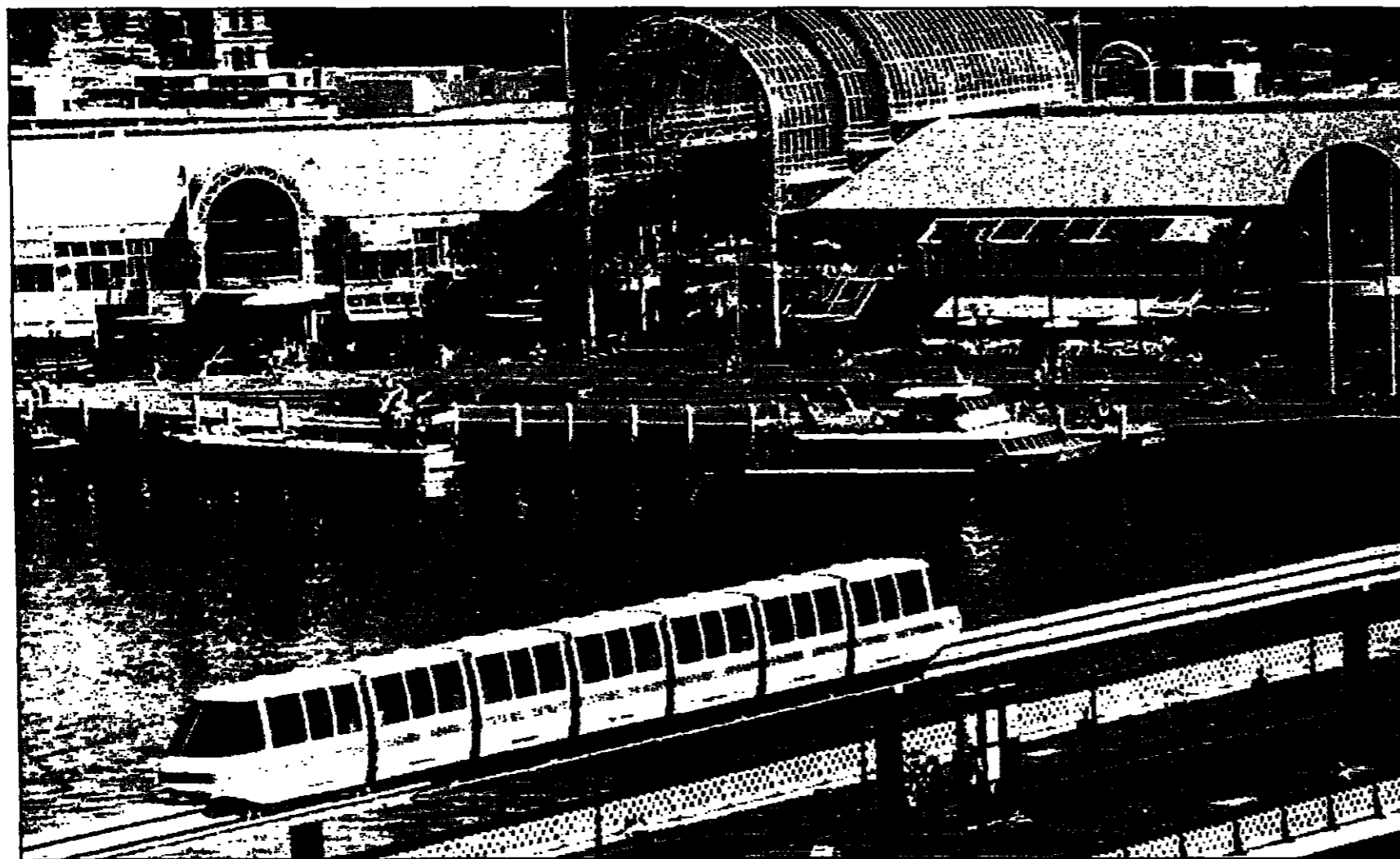
A new plan evolved, a restoration project designed by the Sydney Cove Authority that was to turn The Rocks into an appealing place to work and play.

Historic warehouses and cottages became specialty stores and restaurants. Cells in the old Rocks police station were converted to craft shops. Secluded courtyards became settings for tea time. And some of the dingy row houses—once occupied by laborers' families—now are cozy homes for longtime residents of The Rocks.

Leases from buildings and land controlled by the authority provide enough income to keep The Rocks from being a burden on taxpayers.

"It hasn't been easy," McDonald says. "There has been heartache, even hatred, along the way. But now things are blossoming, and we are very, very grateful."

There are now high rises, too, but only as a backdrop on the uphill edge of The Rocks. The lofty additions



Darling Harbour in Sydney was given a multimillion-dollar facelift in recent years.

Photo courtesy of the Australian Tourist Commission

## Talking About Down Under

The language they speak in Oz isn't English, exactly. It's ... Australian. Or Aussie—pronounced with a's, not a's-as those nickname-happy denizens of Down Under would say.

Here's a short language survival guide:

- Ocker = Australian
- kanga = money
- big mickles = big money
- shrapnel = small change
- done like a dinner = tired, drunk or both
- have a blea = have an argument, usually with a mate (friend)
- broily = umbrella
- stone the crows! = darn it!
- (faster than) a rat up a drainpipe = in a hurry
- come the raw prawn = yeah, right
- (he) couldn't rip the skin off a rice pudding = wimp
- danny = outside toilet
- (I have a) mouth like a cocky's cage = hangover
- ta = thanks
- no worries = you're welcome, it's OK
- she'll be right = it's OK
- g'day (pronounced g'die) = hi, goodbye
- fair dinkum = genuine, true

## Land of Oz From page 1

Bounty, the gorgeous sailing ship built for Mel Gibson's "Mutiny on the Bounty," which now offers lunch and dinner cruises—accompanied by actors' salty banter—around Sydney's beautiful central harbor.

I scoped famous Bondi Beach. I gawked at the gorgeous seaward views. I inhaled in the fragrance of eucalyptus and marveled at the figs, palms and other tropical foliage that flourishes everywhere. I jogged with a friend at daybreak through King's Cross, the city's red-light district, using the prone bodies of a few smacked-out locals as convenient hurdles. I checked out Tom Cruise and Nicole Kidman's manse, drove through the tragically hip Darlinghurst section and toured the city's most instantly recognizable feature—the almost absurdly dramatic Sydney Opera House—which resembles, depending on whom you listen to, a set of sails, an alien craft or a peeled orange.

I was awestruck by the hypnotically intricate aboriginal bark paintings and other pieces in the Yirihana Gallery within the Art Gallery of New South Wales, the largest exhibit of its kind in the world.

And I ate great—even had breakfast with a wombat at the Taronga Zoo—and got a not-to-be-missed, 360-degree view of Sydney from the needle-nosed Sydney Tower. Mostly, I heard how sorry the New York-like Sydney-siders were that I was about to be forced to exit their glorious metropolis for Melbourne, a place they tend to disdain as staid, stagnant and, well ... hopelessly British.

"When visitors come here, they say, 'It's very British, isn't it?'" explained a Melbourne friend who, naturally, had his own ideas about the character of Sydney and its denizens.

"When Brits come here, they say, 'It's very American, isn't it?'" Actually, Melbourne is just itself: a hip hybrid. It's a livable, culturally aware, sports-happy city of more than 3 mil-

lion. Known for its art and architecture, it's the kind of town that still uses its trolleys as transportation. The kind of place where, at noontime, you can see business suits barbecuing their lunches in the park on the banks of the Yarra River. It's a town that can support 34 live theater companies and the series of sophisticated, world-class venues that make up the Victorian Arts Center.

Melbourne, situated picturesquely on Port Phillip Bay, fancies itself the home of the Big Event. For me, it was

**It's truly hard for foreigners—well, me, anyway—to grasp that these people actually declare a state holiday every year to celebrate a three-minute horse trot. And the hat thing ... well, maybe you have to be descended from Brits to get it.**

During my stay, I attended several performances—from a gloomy postmodern opera in a dockside warehouse to a Barbara Cook cabaret revue in the Arts Center's cushy seats—that were part of the Melbourne International Festival of the Arts, a genuine Big Event celebrating its 10th year. I wandered through the city's enormous new casino, which boasts more gaming tables than any in the world. I ate a multi-course meal aboard a moving trolley (now the pleasantly touristy Colonial Tramcar Restaurant).

And I shopped. I prowled bohemian Brunswick Street, upmarket Chapel Street and the immense, fleamarket Victoria Market, where you can snag clothes, vegetables and

everything in between. ("In Melbourne," confided a newly made friend, "shopping is not a habit. It's a career.")

Then there was ... The Cup. It's truly hard for foreigners—well, me, anyway—to grasp that these people actually declare a state holiday every year to celebrate a three-minute horse trot. And the hat thing ... well, maybe you have to be descended from Brits to get it.

Nevertheless, catching Cup fever is tremendous fun, requiring as it does champagne for breakfast, lunch, dinner and snacks. Although it's a megabucks proposition for many, bets can be placed for as little as 50 cents Australian. And while society types parade their headgear in the members' boxes, the real people clink Fosters bottles on the lawn, parading their own, often inspired, parodies. (Amazingly, this race is just the center-piece in a series known as the Spring Racing Carnival.)

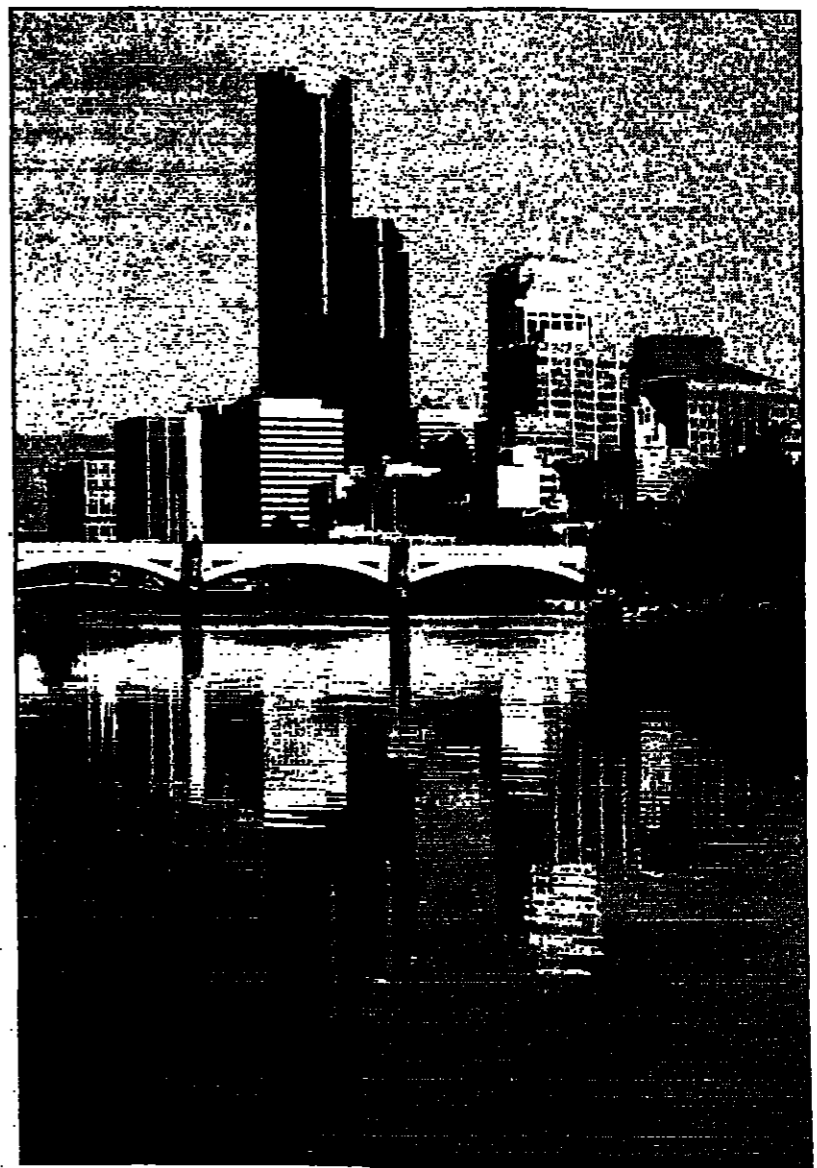
Cup hysteria—the very concept of it—is just one of the things that makes Melbourne, and Australia in general,

worth the trip. The best reason to go is the people. Maybe it's their temperate climate, or their nothing-to-lose ancestors, or the fact there's just more room to breathe there. Whatever, Aussies are friendly humans, and they've created a welcoming culture.

Gazing into the sky late one night just before coming home, there came another little epiphany: The stars were in new places. To my North American eyes, they were deliciously mixed up, randomly tossed sparkles on black velvet.

I made a wish. If it comes true, Oz, I'll be back.

Freelancer Mary Gillespie's trip was hosted by the Australian Tourist Commission.



The Yarra River, which flows through Melbourne, is used for various recreational activities.

Photo courtesy of the Australian Tourist Commission

July 16 1996



# Australia

include two of the city's luxury hotels, the ANA Hotel Sydney and the Regent of Sydney.

The 573-room ANA (financed with Japanese capital) is the most expensive hotel built in Australia. The cost was \$932,000 per room!

Commuter trains run under the hotel, but on rubber

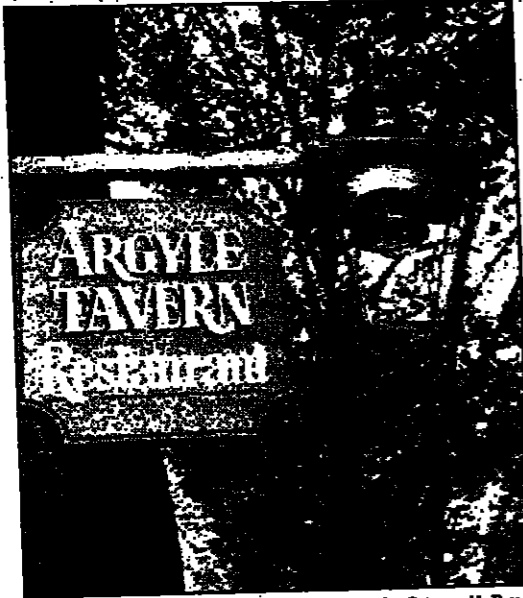


Photo by Stanton H. Patey

Argyle Street is in the heart of the historical district known as The Rocks.

cushions so soft that the ballroom's \$1.8 million Venetian-glass chandelier doesn't even wobble.

It wasn't far from where the fancy hotels stand that the early colony's gallows did their terrible work.

One record of the time noted that there were facilities "from which seven can be turned off at one time—six comfortably."

But most of the convicts transported to Australia were petty criminals. And many had skills that helped forge the new nation-in-waiting.

One of the talented prisoners was Francis Greenway, who designed some of Australia's most beautiful buildings—including St. James Church, still a Sydney gem. Greenway was sent here for forgery. Now his face is on Australia's \$10 bill.

Then there was Mary Reiby, accused of stealing a horse back in England at age 13. She became a prominent business woman here and won acclaim for her work in the causes of charity and education.

And how about Capt. John Pifer? He was posted to Sydney to collect customs duties. Pifer also collected for himself, doing so well that soon he had a string of race horses and more than 100 servants.

Charged with corrupt practices, the disgraced officer tried to drown himself in the Sydney harbor as his piper played a lament. He didn't try hard enough, so retired to his estate, damp and in disgrace.

Such was life in The Rocks.

There's still a lot of life here, thanks to a city that cares about history.

Travelers can ramble through The Rocks on their own by calling at The Rocks Visitors Centre (199 George Street) and buying a self-guiding map for 50 cents.

Or join Joanna McDonald, owner of The Rocks Walking Tours (39 Argyle Street), for a rollicking tour of the historic district. \$12.

"I tell people that I've been walking the streets here for 16 years," McDonald says with a laugh. "That does get a rise at dinner parties when people ask what I do for a living."

Additional information: Australian Tourist Commission, 2121 Avenue of the Stars, Suite 1200, Los Angeles, California 90067, phone (001) 310/552-1988; New South Wales Tourism Commission, 2121 Avenue of the Stars, Suite 1230, Los Angeles, California 90067, phone (001) 310/552-9566. To obtain a free "Destination Australia" guide, phone the Australian Tourist Commission at (001) 708/296-4900.

Stanton H. Patey, a Vancouver, Washington, writer, is the retired assistant travel editor of *The Seattle Times*.



Photo courtesy of the Australian Tourist Commission.

The wombat is among Australia's many marsupials.

## On The Wildside

To us, kangaroos, wallabies and wombats are exotic creatures seen only in encyclopedias and zoos.

To Aussies, they're roadkill.

Kangas are so numerous, in fact, that they are legally culled by hunters and end up filleted under sauce. So many wombats, wallabies and other local fauna fall to make it across the road that the government sponsors shelters to raise their

orphaned progeny. (At some, thrilled tourists are allowed to touch and feed them.)

Though it's easy to glimpse Aussie wildlife from a car window, zoos and shelters often let visitors go one-on-one with the results of the continent's geographic isolation-evolutionary oddities such as the flightless emu, a gawky bird that can reach six feet in height, and all those quirky marsupials that bundle their babies around in pouch-

es. Not as cute but even more intriguing are the world's only surviving egg-laying mammals, the goofy-looking platypus and the porcupine-like echidna.

Tied with the kangaroo for most famous Aussie animal is the sleepy, eucalyptus-munching koala. If you find yourself within touching distance of one, just remember: They're not as cuddly-sweet as they look.

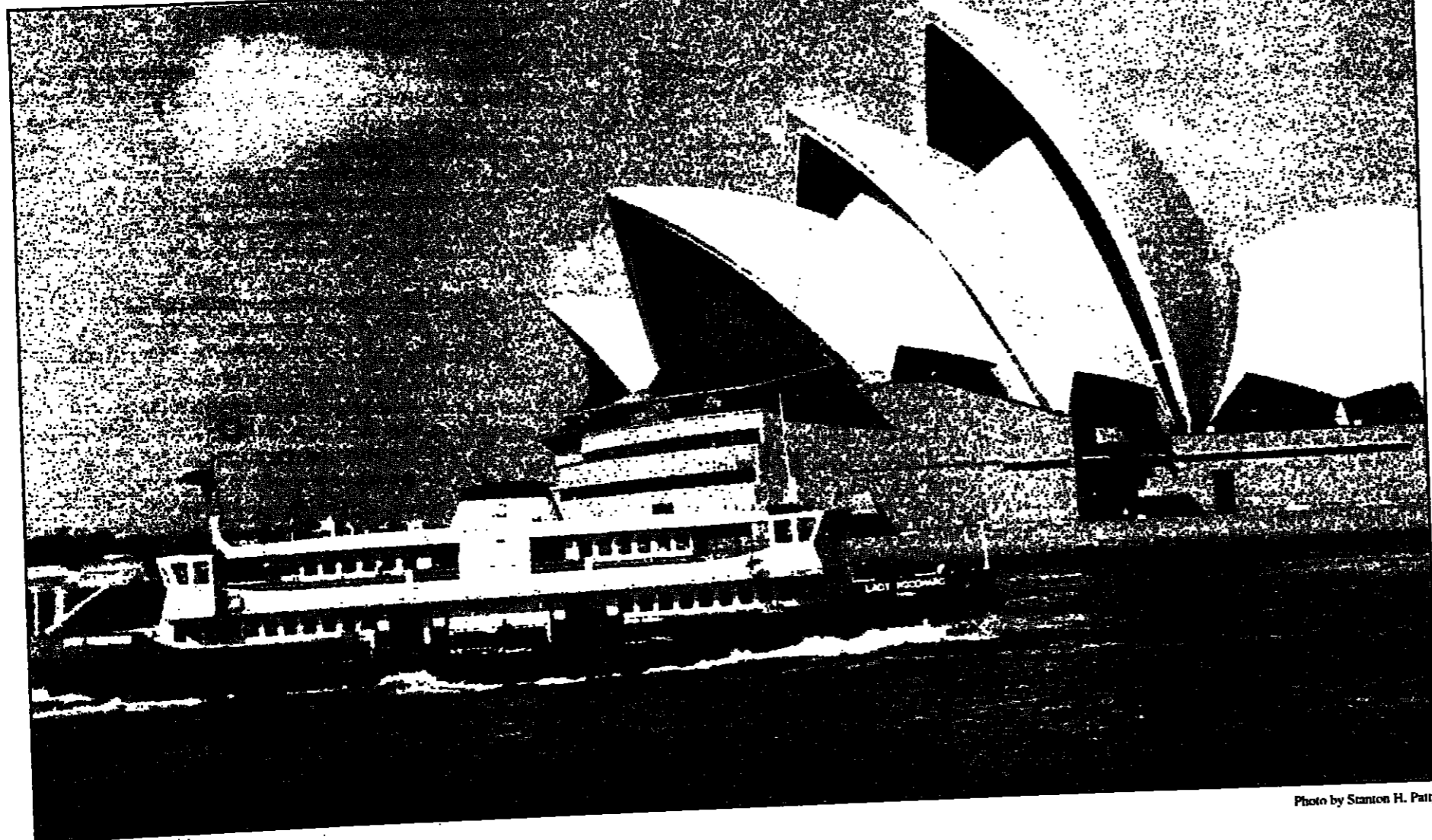


Photo by Stanton H. Patey

A ferry cruises by the Sydney Opera House, the Australian city's best-known landmark.

## HEADING DOWN UNDER?

### GETTING THERE:

Sydney, Melbourne and surrounding areas offer levels of accommodations for all tastes and budgets, from the glamorous to the funky. For advice on planning all the details of a Down Under vacation, call the Australian Tourist Commission's Aussie Help line at (001) 708/296-4900.

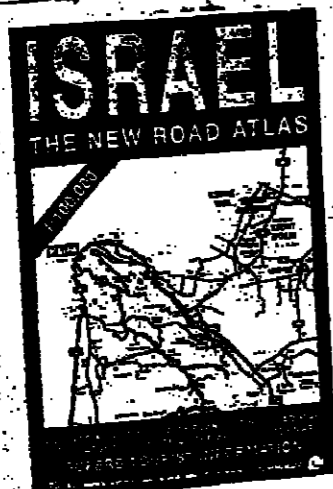
### WHAT TO PACK:

In our winter-then summer light layers will do. But always carry a wind-cheater (sweat shirt or sweater) and a broolly (umbrella), as the weather is quick to change. Bring a hat and sunscreen—the sun is punishing—and, of course, comfortable bush walking shoes. Money is easy to change at banks, hotels and airports: if you bring traveler's checks, make sure they're in Australian currency, especially if you plan to use them in less-traveled areas. And don't forget, you need a visa to enter Australia.

### HOW TO SURVIVE:

On the plane, don't forget to move around as much as possible. Eat light and healthy, drink more water than alcohol and bring a facial spritzer to keep your skin from drying out. A neck pillow is a must. If you lose your shoes en route, put them back on two hours before landing—or you might not get them back on at all. Set your watch to Sydney time right after takeoff to give your body clocktime to adjust. Sleep as much as you can on the plane, then hold off hitting the sheets until the locals do. (Some sojourners swear melatonin pills, available at stateside drug and health-food stores, ease jet lag.)

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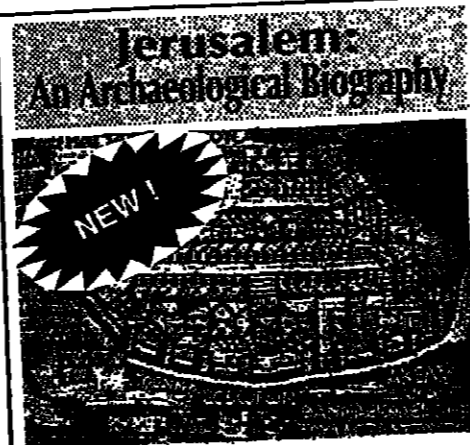
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# Bringing the Kadoories back into the fold

On a recent Hong Kong visit, Finance Minister Avraham Shohat successfully courted the famed family, Abraham Rabinovich reports

After breathtaking diplomatic breakthroughs in the past five years with China, India, the former Soviet empire and the Arab world, Israel has just patched up another long-standing rift — with the Kadoorie family of Hong Kong.

ing part of the world — important enough to warrant personal courting by Israel's finance minister. According to Ezra Yehzekel-Shaked, author of a recently published book on the Jews of the Far East, the fallout between the Kadoories and Zionism dates to an alleged insult attributed to none other than Chaim Weizmann. The two brothers heading the Kadoorie family in the 1920s, Elias and Eliezer, had been supportive of the Zionist movement since 1900 and had helped purchase land on Mount Scopus for the construction of the Hebrew University. When Elias died, the stock exchange in Shanghai, where the family then lived, was closed in mourning, as were other public institutions, Shaked writes in his book *Hayehudim: Ha'opium ve Hakimono* ("Jews, Opium and Kimono"), published by Reuven Mass. Eliezer traveled to Rome to discuss with Weizmann ways of memorializing his brother in Eretz Yisrael. They agreed on the establishment of an agricultural school for Jewish youths near Afula. When British mandatory officials insisted that the school also accept Arabs, a compromise was struck whereby a separate Kadoorie agricultural school would be established for Arabs near Yulkarn. (The Jewish Kadoorie school would become the center of Palmah training. One of its graduates would be Yitzhak Rabin.) When Kadoorie and Weizmann met again in Jerusalem at the opening of Hebrew University in 1925, Kadoorie proposed several other projects. Among them was a "garden city" to be financed by Far Eastern Jews most of whom, like the Kadoories, were of Iraqi extraction. The city would be built north of Haifa, on the present site of Kiryat Motzkin. Planned by a Vietnamese Jewish architect then living in Shanghai, it would have palatial public institutions. The Zionist leadership, up to its neck in the day-to-day concerns of acquiring land, establishing agricultural settlements and dealing with Arab opposition, was not enthused by this grandiose vision. According to Shaked, the break



Lawrence Kadoorie (front row, fourth from left), Sir Eli Kadoorie (eighth from left) and Horace Kadoorie (ninth from left) on a visit to the Alliance School in Baghdad. Lawrence Kadoorie (top right) and Sir Eli Kadoorie (bottom right). (Jewish Babylonian Heritage Center)

came when Weizmann said that the money for the project would have to be provided up front before work got under way. Deeply insulted, according to this account, Kadoorie broke off contacts with the Zionist movement. "Thenceforth," Shaked wrote, "Eli Kadoorie focused on establishing educational and welfare institutions for Chinese and for helping Jewish communities elsewhere in the world." An Ashkenazi-Sephardi spin was suggested to Shaked by Ya'acov Alkoub, an American Jew who was close to the Kadoories in Shanghai. "Eli told me about his conversations with Weizmann about Garden City in a bitter tone," Alkoub recalled. "He said, 'Look, I'm richer than the Rothschilds yet they do

in Eretz Yisrael whatever they please. Only on me are there strictures.'" IRAQI JEWS first came to China with the British East India Company after the first Opium War, about 150 years ago. Demonstrating a gift for languages and for business, they prospered. The Kadoories arrived in the 1880s and established themselves in Shanghai, then a small town. Profits derived from trading in tea, porcelain and the like were eventually multiplied by their purchase of large tracts of barren land where China's most dynamic city would grow. With the arrival of Jewish refugees from Europe at the onset of World War II, the Kadoories and

other prominent Iraqi families in Shanghai were instrumental in providing housing and sustenance for close to 30,000 of their Ashkenazi brethren. Eli Kadoorie died during the war. The family enterprises were reestablished in Hong Kong by his two sons, Horace and Lawrence, after their holdings in China had been nationalized by the mainland's Communist regime. The Kadoories were leading figures in Hong Kong's post-war emergence as an economic power and they built housing for some 300,000 Chinese refugees who fled to the colony after the communist takeover. As British subjects, Horace was awarded an OBE for his contribution to the crown colony's development and

Lawrence became a lord. The severance of Kadoorie-Israel relations was not total. After the establishment of the state, Horace traveled to Israel to discuss the possibility of transferring to Jerusalem his fabulous collection of Chinese art, but that plan never worked out. Lawrence visited after the Six Day War to attend a conference of Jewish millionaires organized by then-finance minister Pinhas Sapir to raise investments, but this visit too left no echo. According to Shaked, the brothers maintained close contacts with China over the years, despite the loss of their pre-war possessions there. When China began negotiations with Britain for the transfer of the colony to Chinese rule in 1997, Lawrence expressed support



for China's position, says the author. Horace, who remained a bachelor, is today in his 80s. Lawrence died three years ago at age 94 and his interests in the family enterprises were taken over by his son Michael. These enterprises reportedly include power plants — among them a nuclear plant built in China — shipping lines, luxury hotels and extensive real-estate holdings. In his visit with Michael, Shohat presented him with photographs of letters sent by his grandfather from Hong Kong in 1913 to Chaim Weizmann. The letters were found in the Zionist Archives. The minister also presented him with an aerial photo of the Kadoorie School.

## Mums have to leave their daughters-in-law alone



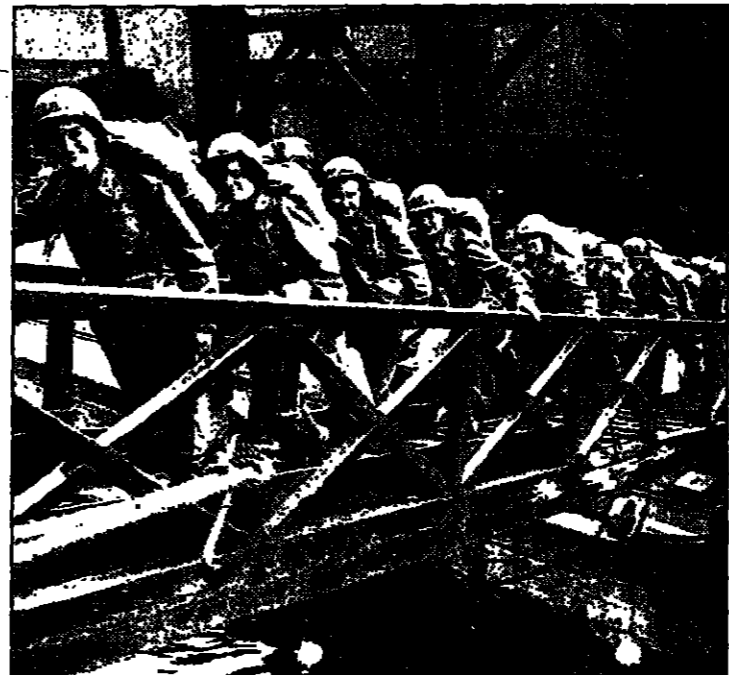
Dear Ruthie, My son has three very young children (aged four, three and six months). The problem, though, is my daughter-in-law. As a mother, she is virtually nonexistent. Her career took an upswing just at the time when she decided to have children (in her mid-thirties). Rather than choose between the two, she had the children, while also spending more and more time away from home. The brunt of the burden now falls on my son and on the au pair. I feel it is not my place to interfere, but I know the situation is not good for the children.

DEAR RUTHIE RUTHIE BLUM (For children at such tender ages, "support" translates best into physical presence.) You can continue to hope that their mother will widen her career to include her kids... or that the au pair will take equal pride in her own career. Dear Ruthie, My husband remarried quite soon after our divorce. We have a 10-year-old daughter. My ex-husband's wife recently had a baby. My daughter spends a lot more time with her father and his wife now than the baby gives her something to occupy herself with. The problem is that I fear she is being used by her stepmother more as a babysitter than a sibling to the baby. For example, when my daughter is there, her stepmother takes naps at her convenience. I don't want my daughter to feel she has to "work for" her father's love. Should I speak to them about this? Or will they think I'm acting out of jealousy? Exaggerating Ex-Wife? Jerusalem Dear Ex-Ex, The fact that your daughter wishes to spend more time with her father and his wife may have to do with a new sense of purpose in her life. Whether her stepmother is taking advantage of this situation is impossible for you to know. She may be allowing your daughter to feel that she is truly a

part of the family. Your daughter probably experienced a degree of apprehension during her stepmother's pregnancy. She may have worried about losing her "place" in her father's life. Once the baby was born, and she was allowed to create this niche for herself, she probably felt relieved. Rather than confronting your ex-husband with your suspicions, give your daughter more time to grow into her new reality. If she is being used, she will sense it sooner or later. Dear Ruthie, In the two years since separating from my husband, I have not dated anyone. Uneasy about going places alone, I turn in very early every night. I have begun to lose the desire to venture out into the world, except for work and child-related activities. How can I break the cycle? Gauche Gallivaner Somewhere in Israel Dear GG, The best way to break a cycle is gradually. Select a one-time evening excursion and invite a female friend, if you do not feel ready to brave it on your own. Once you are out, the demons are bound to loom less large. Then you can plan a second outing... Letters should be addressed to: "Dear Ruthie," POB 81, 91000 Jerusalem. For E-mail, editors@jpost.co.il (Ruthie regrets not being able to guarantee publication of every letter, but will answer every letter received.)

## US women soldiers can hack the heavy work

With enough strength training, women can load trucks, fix heavy equipment and march under the weight of a loaded backpack as well as many men, according to a study by US Army researchers. Seventy-eight percent of the women tested could qualify for Army jobs considered "very heavy," which involve the occasional lifting of 45-kilogram loads, said Everett Harman, the Army scientist who headed the study. The results prove that "women are capable of being trained to perform most 'very heavy' military tasks," Harman said. Before the training study began at the Army's labs in Natick, Massachusetts, only 24 percent of the women tested could lift 45 kg. The volunteers — all but one of them civilians — were lawyers, bartenders, mothers and students. Many had never exercised before, and several had recently had children and wanted to get back in shape; others were recreational joggers. Each earned \$500 for participating. "When people think of this study, they probably think we're bodybuilding, steroid-taking, weightlifting women," said Jean Haertl, 30, who said she lost 16 kg over the six months of training. "We range from being very thin and lean to not so thin and lean. We represent the average shape of women."



US Army women soldiers carry their packs during a World War II troop transport. Today, women can qualify to carry much more. For 24 weeks beginning in May, 41 women spent 90 minutes a day, five days a week, performing strength tests designed to simulate specific military tasks. Four trainers, all nationally certified, oversaw their conditioning. The women lifted 18-kg boxes to heights of 132 centimeters — the average height of an Army flatbed truck — jogged through a 3.2-km wooded course wearing a 34-kg

man could lift a 58-kg box to a height of 132 centimeters. Before the study, the women volunteers could lift 70 percent of that. After, they averaged 91 percent of what the men lifted. On average, Harman said, women have about 70 percent of the lower body strength of men, and 55-60 percent of men's upper body strength. Lori Gilstrap, a strength and conditioning coordinator with the US Olympic Committee in San Diego, said she wasn't surprised that the women improved, especially because they had never been professionally trained. But, she said, women can't be expected to match men's strength because they have much lower levels of testosterone. "For women to lift the exact amount that a male could lift, say in a bench press, is going to be very, very difficult," she said. Critics charged last year that the study, conducted by the Army Research Institute of Environmental Medicine, was a prelude to plans to allow women to engage in hand-to-hand combat. Because of that, the \$140,000 study was placed on hold for about five weeks until the controversy subsided. Women are now excluded from ground combat in the US Army and often are rejected for other jobs because they can't perform the lifting tasks, Harman said. (AP)

### THE JEWISH FESTIVALS AND HOLY DAYS

Contains reproductions of original watercolors, depicting twelve of the most important days in the Jewish calendar. The naive style paintings by the well known Israeli artist Michal Meron capture the essence of these important days, from austere Yom Kippur to the ebullience of Independence Day. Michal Meron's eye for color and intricate detail combines with an inspirational approach to this unique spiritual heritage. Published by The Studio in Old Jaffa, full color, 32 pp.

JP Price: NIS 49.00, incl. VAT, p & p in Israel. Overseas airmail, please add NIS 15.00. (Allow 3-4 weeks delivery.)

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Superb, beautifully produced, large format album from the A Day in the Life series. The 200 color and black-and-white images in this book were selected from nearly 100,000 shot on May 5, 1994 by more than sixty photographers from more than a dozen countries. Expecting to make extraordinary pictures of an ordinary day, by chance the photographers witnessed a country at the crossroads — May 5, 1994 was a landmark in the country's history — the first day of official peace between the State of Israel and the Palestine Liberation Organization.

A Day in the Life of Israel is like Israel itself, densely layered, wildly diverse, alternately brash and philosophical, always fascinating and photogenic beyond belief.

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JP Special Price: NIS 99.00

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For door-to-door delivery where available, please add NIS 15.00. For airmail abroad, please add NIS 70.00 (total NIS 169.00)

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BUSINESS & FINANCE

THURSDAY, FEBRUARY 8, 1996

Report: Banks miscalculated kibbutz debts

Tzur, Shahal demand official commission of inquiry into allegations

AGRICULTURE Minister Ya'acov Tzur and Internal Security Minister Moshe Shahal are demanding an official commission of inquiry into alleged kibbutz debts to the banks, after the Procaccia preliminary report, published yesterday, said banks inflated the debts.

Supervisor of Bank's Ze'ev Abeles denied reports that the banks are at risk of collapsing, if mistakes are discovered in the bank's debt calculation.

The draft report said the commercial banks miscalculated charges to kibbutzim over many years and that correcting the mistakes will place doubt on the stability of the banking sector.

"An examination of the mistaken parameters included in the banks' accounts is likely to lead to surprising results," the report said. "These results are expected to differ from one kibbutz to another, but together the results are expected to cast doubt on the majority of the debt and indirectly threaten the stability of the banking system."

The report - which was written by Prof. Uriel Procaccia, a specialist in legal issues and attorney Ya'acov Weinarot - places a strong emphasis on the legal parameters used to calculate the debts.

"We believe, that at least some of these parameters are mistaken, and their correction is likely to lead to significant changes in the bottom line," the report said. "That is, in the size of kibbutz debts to the banks."

The examination was commissioned by the Kibbutz Headquarters, a private association set up to check kibbutz bank accounts. Procaccia is expected to publish a complete report at the end of the month.

Speaking on Israel Radio, Procaccia said the banking sector will not collapse as a result of the banks' alleged miscalculations, but the country's two largest banks will be faced with a problem.

Abeles said the kibbutz debts do not threaten the stability of the banks, which in their financial statements have already defined them as bad debts and accounted for them in the provisions for doubtful debts clause.

Total kibbutz debts to the banking sector are about NIS 15 billion.

"Headlines in the press of risks that the banks will collapse do not at all reflect the reality," said Abeles. "Even if there is some truth to the claims [in the report], the banks have financial reserves to solve the problem if it arises."

GALIT LIPKIS BECK

These reserves are like an absorbent pillow for possible future losses, and will reduce the possible future damage on the banks' profitability."

Abeles emphasized that the Procaccia report is not complete and was commissioned by a body that is not objective. He advised the kibbutzim not to cancel the debt arrangement they have with the banks in order to check their accounts, since it is likely to lead to complete confusion.

The Kibbutz Movement Association sided with Abeles, saying the Kibbutz Headquarters is causing significant harm which may lead to the collapse of the kibbutz debt arrangement.

But not all the kibbutzim agree.

Following the publication of the report, the Kibbutz Headquarters reportedly received dozens of requests from kibbutzim interested in having their accounts checked.

Zafir Ronen, head of the Kibbutz Headquarters Association, said the implications of the report are that many kibbutzim do not owe money to the banks and in many cases the banks owe money to the kibbutzim.

Bank Leumi, which rejected

the findings of the report, said the Kibbutz Headquarters is trying to take advantage of the primaries to squeeze money out of the government.

"The only place where these accusations and claims can be checked is in the courts, and every citizen and kibbutz can do so," the bank said. "So far, despite the Kibbutz Headquarters' repeated accusations, not even one kibbutz has filed a claim of this kind against Bank Leumi, and this speaks for itself."

The Agriculture Ministry, which is demanding an official commission of enquiry, said Abeles, bank managers and the Treasury are doing everything in their power to prevent an examination of the episode.

"During the last decade, the kibbutz sector was regarded as a national failure, and the banking sector as the main casualty from the episode," Tzur said. "The debts not only had an economic price but also a social and personal price."

MK Silvan Shalom (Likud), who is a member on the Knesset Finance Committee banking committee, said it is necessary to check the banks' calculations to avoid an "economic earthquake." He urged Abeles to interfere in the matter to maintain

the reputation of Israeli banks with foreign clients.

MI Holdings, which is in charge of selling the government-owned banks, said it will be necessary to solve the issue of kibbutz debts before the banks are sold.

Evelyn Gordon adds: MK Haggai Merom (Labor) said either the Treasury or the Bank of Israel must immediately set up a committee to investigate the report's findings.

"This information has been running around for a long time already, and the Procaccia report strengthens the suspicions [of wrongdoing]," he said. "The Treasury must set up a team to investigate the report's findings on the kibbutzim's debts - and, no less important, on the debts of ordinary citizens."

Merom said that while simply suing the banks would be an option, it is preferable for a Treasury or Bank of Israel committee to investigate the issue, because "there is also an important public aspect here."

If the banks have been overcharging, he explained, it is not enough that they repay the money.

The government must also find ways to ensure that this does not happen again.

BUSINESS BRIEFS

Hydro-Aluminum buys 10% of Alubin from Dovrat Shrem: Hydro-Aluminum of the Norsk-Hydro metals group has purchased 10 percent of Alubin Industries from Dovrat Shrem Industries, along with options to purchase an additional 20% share. Norsk-Hydro group, Norway's largest industrial concern, has long been a supplier of raw material to Alubin. Rachel Neiman

Aloni signs general license for Pelephone operations: Communications Minister Shulamit Aloni yesterday signed the general license that establishes the legal framework for the operations of the Pelephone company, in which Motorola and Bezeq are partners for the supply of cellular phones. Pelephone won the tender as the first supplier of cellular phone service in 1983, but for the last 13 years has functioned without its own general license, using instead Bezeq's general license. When Pelephone's competitor, Cellcom, won its tender to compete over a year ago, the ministry committed itself to preparing a general license for Pelephone. After long negotiations, these details have been worked out. Judy Siegel

Customs Authority, Russia cooperate to catch smugglers: The Customs Authority signed an agreement yesterday with its Russian counterpart to provide each other with information and assistance in helping to catch Russian smugglers operating here and in Russia, a Customs Authority spokeswoman said. In the agreement, both sides promised to provide information to help catch, bring to trial and convict people, namely members of the Russian mafia, who are suspected of smuggling drugs and other goods into Israel. Jennifer Friedlin

Lidian Business Enterprise subsidiary ICTS International has won a \$40 million contract to provide a large international airline with security inspection services across Europe for the next three years. Lidian said it was not yet able to estimate the impact of the deal on ICTS. Rachel Neiman

Plastic Magen has won a \$150,000 contract to provide two solar collector systems to heat the official swimming pools at the 1996 Summer Olympics in Atlanta. Rachel Neiman

Oppenheimer and Co. has reiterated its buy recommendation of Madge Networks shares. "We look forward to the positive opportunity for Madge to leverage an expanded sales force and channel with its quickly growing product portfolio." Madge acquired Lamet last November. Rachel Neiman

Volcan (Volta) Batteries has announced net profits of NIS 2.199 million for last year, compared with net losses of NIS 103,000 in 1994. Revenues increased to NIS 42.45m. from NIS 37.2m. Rachel Neiman

VocalTec begins trading on Nasdaq

RACHEL NEIMAN

DOVRAT Shrem investment managed by Dovrat Shrem and taking advantage of Cowan and Co.'s expertise in raising capital for high-tech investments.

The company, which only one year ago was barely more than a start-up with a good idea - using the Internet to conduct long-distance audio conversations at local phone rates - opened at \$19 per share.

Dovrat Shrem, together with investment house Cowan and Co., will establish a \$50 million venture capital fund to invest primarily in Israeli technology-based companies.

The fund will be a joint effort, managed by Dovrat Shrem and taking advantage of Cowan and Co.'s expertise in raising capital for high-tech investments.

Dovrat Shrem executive VP Ori Eisenberg confirmed yesterday that cooperation between the two firms had been decided on, adding that "details are not finalized."

This week senior representatives of Cowan and Co. were taken by Dovrat Shrem on a brief introductory tour of several Israeli industries, said Eisenberg, "to show how we manage technology and that there is technology in Israel."

Bill would distribute free options to public

GALIT LIPKIS BECK

THE government's privatization plan would speed up under the proposed legislative options law that Finance Minister Avraham Shohat plans to submit to the ministerial committee on legislation this week, before bringing it to the Knesset.

The proposal involves distributing to the public free options that could be used to purchase, at a discount, a package of shares in firms that are being privatized.

Several months ago, a panel headed by Finance Ministry Director-General David Brodet proposed to distribute options to citizens to help privatize government-owned companies.

The Treasury said implementation of the option program should speed up the state's sale of holdings in large commercial banks and other firms. Shohat proposes to start the process with the sale of 40% of Bank Leumi, 25% of United Mizrahi Bank, 25% of Israel Discount Bank, and 25% of Israel Chemicals.

The Treasury said the program is also expected to contribute to

the sophistication of the local capital market and increase the supply of shares traded on the capital market.

Under the program, everyone listed in the voters' registry - about 3.8 million people - will be entitled to receive the options. The Bank of Israel will send eligible citizens notices informing them of their rights to receive the options. Individuals that notify their bank of their intention to purchase the options will have them deposited with their banks.

The ministry expects to distribute the options to the public in the second half of this year. Three months after distribution, the stock market will start trading in the options.

At the start of 1997, it will be possible to convert the options into shares over a period of nine to 21 months, depending on the company.

If the option holder does not want to buy shares, he can sell the voucher on the stock market. The sale of options and shares will be exempt from tax.



A Polish miner checks his overalls in a locker room at the Piast Colliery yesterday. Poland's coal miners from the Silesian region went on strike on Monday, demanding higher pay and government guarantees there will be no change in their pension system. (Reuters)

IEC readies for raising capital

RACHEL NEIMAN

THE Israel Electric Corporation announced yesterday it has established a special committee to prepare for the future raising of capital.

IEC estimates that to fund rapid growth, brought about by a dramatic leap in consumer demand, it will need to invest NIS 32.5 billion over the next seven years, or NIS 4.5b. per year.

The committee will be headed by board member Yitzhak Zinger, who also serves as chairman of IEC's finance committee. "We are studying financial reports from the western world's leading electric power providers, and taking into account the changes which will take place within the company when the drafting of this historic contract is completed and the new electricity bill is in place," said Zinger.

Zinger said his committee will focus on reviewing IEC's financial statements to ready itself for fundraising both in Israel and abroad.

IAI: US cancellation of Hunter won't significantly affect us

STEVE RODAN

ISRAEL Aircraft Industries does not expect to be significantly affected by the Pentagon's cancellation of a \$4.3 billion program that included IAI's Hunter two-engine drone, company sources said yesterday.

One senior source said a "number of clients are interested in the Hunter and there are advanced negotiations." The source declined to elaborate.

Sources said the cancellation would not immediately affect manpower at IAI's unmanned reconnaissance vehicle division.

The Hunter program was plagued by disputes between California-based TRW and IAI over the management of the program. It is not clear whether the end of the Hunter will also end the coop-

eration between the two firms.

IAI executives refused to issue a formal response to the cancellation, saying it was a US decision.

Last week, the Pentagon axed a program developed by TRW Avionics Systems Division and decided instead to speed investment in a competing design for a UAV, called the Predator, being

developed by General Atomics Aeronautical Systems.

TRW has been IAI's American partner in the Hunter, and at one point the Pentagon planned to buy about 400 of them.

US defense officials have complained of the performance of the Hunter, which crashed three times during test flights.

The Pentagon has already spent \$667m. for seven Hunters.

India gov't divided over currency policy

NEW DELHI (Reuters) - Indian officials appeared to be split on currency policy yesterday, with the Finance Ministry saying it was not worried about the rupee's sharp plunge against the dollar.

"There is no cause for alarm," Finance Secretary Montek Singh Ahluwalia said.

The rupee hit a record low of 38.35 per dollar yesterday, more than four percent below its opening level on Monday and 10% lower than at the start of 1996.

Industry analysts said it could tumble as low as 40 to the dollar before coming general elections. The hands-off stance of Ahluwalia, the highest-ranking civil servant in the Finance Ministry, contrasted with strong comments on Tuesday by Commerce Secretary Tejendra Khanna, who chided the central bank for not defending the rupee.

Japan's current account surplus declines in '95

TOKYO (Reuters) - Japan's huge surplus in its current account - its broadest measure of trade in goods and services - fell for the second straight year in 1995, and the government said yesterday that more falls were in sight.

Japan's current account surplus in 1995 fell to \$110.44 billion from a surplus of \$129.14b. the previous year, a drop of 14.5 percent, according to Finance Ministry data released yesterday.

The nation's trade surplus, which makes up part of the current account calculation, fell to \$134.82b. in 1995 from a \$145.94b. surplus in 1994.

"The surplus in the current account will continue on a shrinking trend," the Treasury said. Economists agreed, saying that Japan's current account surplus was likely to drop again this calendar year.

ISRAEL MONEY MARKETS

Table with multiple columns: Currency basket, Bid, Ask, Banknotes, Rep. It lists various currencies and their exchange rates against the Shekel. Includes a note: 'These rates vary according to bank.' SOURCE: BANK LEUMI

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### Key Representative Rates

Change

US dollar ... NIS 3.1280 -0.06%

Sterling ... NIS 4.8047 -0.11%

Mark ... NIS 2.1177 -0.50%

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### INFLATION

Consumer Price Index (CPI) 1994: 100.00

1995: 101.50

1996: 103.00

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### New York market indexes

DJ Industrials 9487.79 +38.12

DJ Transport 1391.23 -0.48

DJ Utilities 1770.04 +0.35

DJ Composite 9377.14 +18.25

NYSE Total 100.00 +0.02

NYSE Industrials 100.00 +0.02

NYSE Transport 100.00 +0.02

NYSE Utilities 100.00 +0.02

NYSE Composite 100.00 +0.02

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### Other stock market indexes

FTSE 100 5280.00 +15.00

DAX 12000.00 +10.00

Nikkei 22000.00 +5.00

Hong Kong Hang Seng Index 10000.00 +2.00

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### Israeli stocks in NY

NYSE / AMEX

Amir 36.75 +0.25

Amir A 36.75 +0.25

Amir B 36.75 +0.25

Amir C 36.75 +0.25

Amir D 36.75 +0.25

Amir E 36.75 +0.25

Amir F 36.75 +0.25

Amir G 36.75 +0.25

Amir H 36.75 +0.25

Amir I 36.75 +0.25

Amir J 36.75 +0.25

Amir K 36.75 +0.25

Amir L 36.75 +0.25

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Amir N 36.75 +0.25

Amir O 36.75 +0.25

Amir P 36.75 +0.25

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Amir U 36.75 +0.25

Amir V 36.75 +0.25

Amir W 36.75 +0.25

Amir X 36.75 +0.25

Amir Y 36.75 +0.25

Amir Z 36.75 +0.25

## TEL AVIV STOCK MARKET

FELICE MARANZ

208.44  
+0.06%

217.19  
+0.09%

### Multi-sided trading

Commercial	Price	Change	Volume
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000

### Two-sided trading

Afternoon	Price	Change	Volume
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000
Bank Leumi	175.00	-0.10	1000
Bank Hapoalim	175.00	-0.10	1000

# Indexes close slightly higher

INDEXES closed little changed yesterday after two days of losses, as declines in Koor Industries offset gains in Clal.

The market took the news about Koor badly," said Gad Hacker, head of the international department at Tel Aviv's Ben-Zur Securities Corp.

Koor was the most active issue on the exchange, falling 3% to NIS 8.1 million worth of shares changed hands.

Clal Electronic Industries rose 2.75%, and holding company Clal (Israel) went up 2%, following gains in ECI Telecommunications in New York yesterday.

Clal Electronic owns 28% of ECI, which rose to a six-month high of 25-11/16 on Tuesday.

The Maof Index went up 0.09% to 217.19, and the Two-Sided Index rose 0.06% to 208.44. Of 998 shares trading across the exchange, almost twice as many shares fell as rose.

More than NIS 108m. worth of shares traded, NIS 8.6m. more than yesterday and about NIS 14m. below the average trading level in January.

Due to the Brodet Committee's recommendations, the government will probably spin off Koor's shares from Bank Hapoalim, Hacker said, so Bank Hapoalim shareholders will receive "Bank Hapoalim shares minus Koor, and a portion of Koor."

That arrangement would be "good for Koor," he said. "It will increase liquidity."

Bank Hapoalim's shares fell 2.25% in late trading, declining amid news reports partners bid-

### INFLATION

Consumer Price Index (CPI) 1994: 100.00

1995: 101.50

1996: 103.00

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### Dollar crossrates (US)

US Dollar 3.1280 -0.06%

British Pound 4.8047 -0.11%

German Mark 2.1177 -0.50%

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### Labor rates

Hourly wage 15.00 +0.05%

Monthly wage 450.00 +0.15%

Yearly wage 5400.00 +0.30%

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## INTERNATIONAL STOCK PRICES

Stock	Price	Change	Stock	Price	Change
Apple	120.00	+1.00	Microsoft	180.00	+2.00
IBM	150.00	+1.50	Oracle	90.00	+1.00
Amazon	70.00	+0.50	Alibaba	120.00	+1.50
Google	200.00	+3.00	Facebook	150.00	+2.00
Twitter	50.00	+0.50	LinkedIn	80.00	+1.00
Slack	40.00	+0.50	Zoom	60.00	+0.80
Dropbox	30.00	+0.40	Evernote	20.00	+0.30
Box	25.00	+0.30	OneDrive	15.00	+0.20
Google Drive	10.00	+0.10	Dropbox Paper	5.00	+0.05

# FTSE drops 21 points

### WORLD MARKET ROUNDUP

LONDON (Reuters) - UK equities finished lower, unsettled by a scarcity of any upbeat corporate or economic news, as well as a growing concern that the FTSE could be on the verge of a moderate correction, dealers and strategists said.

The FTSE Index closed 21.4 points lower at 3,726.1.

FRANKFURT - Shares rose in a solid, if not spectacular, day's trading, amid good news from German companies and a recovery on the German bond market.

The DAX Index of 30 blue-chip German companies closed trading at 2,446.16, up 17.88 points.

In post-bourse trade the DAX Index stood at 2,442.43.

TOKYO - Shares ended with solid gains, with a surge in high-tech shares in New York encouraging investors to buy similar types of shares in Tokyo.

The 225-share Nikkei average ended up 192.34 points, or 0.93 percent, at 20,943.49 after hitting a high of 21,039.27.

JOHANNESBURG - South African shares ended firmer, with gains up on a stronger bullion price and industrials heading upward on renewed positive sentiment.

Dealers said industrials were steady but negative sentiment had crept in later in the day amid fear that Wall Street could show weakness overnight.

The All-Share Index was up 38.5 points to 6,960.4, the Industrial Index rose 26.5 points to 8,565.2 and the Gold Index was 50.4 points higher at 1,917.9.

# Dow pushes further into record territory

### WALL STREET REPORT

NEW YORK (Reuters) - After trading water most of the day, blue-chip stocks pushed further into record territory yesterday in a late buying spree.

The Dow Jones industrial average gained 32.51 points to end at a record 5,492.12, according to early, unofficial reports.

In the broader market, gainers narrowly edged losers on a very strong volume of 459 million share on the New York Stock Exchange.

The technology-heavy Nasdaq index fell 4.33 points to 1,084.75.

### Foreign financial data courtesy of CommStock Trading Ltd.

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### US commodities

Crude Oil 28.00 +0.50

Natural Gas 3.50 +0.10

Gold 380.00 +5.00

Silver 15.00 +0.20

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### London commodities

Brent Oil 25.00 +0.40

WTI Oil 22.00 +0.30

Gold 380.00 +5.00

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### Spot market metals (US)

Copper 3.50 +0.05

Aluminum 1.20 +0.02

Zinc 1.80 +0.03

Nickel 2.50 +0.04

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### New York metal futures

Gold 380.00 +5.00

Silver 15.00 +0.20

Copper 3.50 +0.05

Aluminum 1.20 +0.02





